

**Prize fund of 4th stage of YCM.
Prizes description and award procedures.**

1. The prizes for winning the Competition are awarded to the Finalist, the school attended by the Finalist (hereinafter the "School") and the teacher preparing the Finalist to the Competition (hereinafter: the "Teacher").
2. The prizes include:
 - 2.1. for the first place, the prizes of a total value of EUR 5 500, which consist of:
 - a. a cash prize of EUR 2 000 for the Finalist;
 - b. a cash prize of EUR 1 500 for the Teacher;
 - c. any chosen items in the Organizer's provided assortment with a total value of EUR 2 000 - for the School.
 - 2.2. for the second place, the prizes of a total value of EUR 4 000, which consist of:
 - a. a cash prize of EUR 1 500 for the Finalist;
 - b. a cash prize of EUR 1 000 for the Teacher;
 - c. any chosen items in the Organizer's provided assortment with a total value of EUR 1 500 - for the School.
 - 2.3. for the third place, the prizes of a total value of EUR 2 000 , which consist of:
 - a. a cash prize of EUR 1 000 for the Finalist;
 - b. a cash prize of EUR 500 for the Teacher;
 - c. any chosen items in the Organizer's provided assortment with a total value of EUR 1 000 - for the School.
 - 2.4. for all participating Finalists and Teachers an educational trip to YCM Partner (ZF Aftermarket) production plants in Poland, Częstochowa and Bielsko-Biała will be provided on period of August, 22-24, 2021. The trip is not subject to exchange or withdrawal in cash.
3. The cash prizes will be transferred to the bank accounts numbers indicated by the Finalists and the Teachers within 7 days from the date of obtaining the data needed to make the payment by the Organizer. At the same time data should be transferred by the Finalist and Teacher in writing and not earlier than on the day of the announcement of the Competition's result. The Organizer will not be responsible for non-payment or a delay in payment if it occurred because the Finalist or Teacher indicated wrong personal data (name, surname, address) or an incorrect bank account number or other data necessary to make the payment.
4. The Schools can use the awarded prizes within a period no longer than one year from the day the Competition's result is announced. The prizes for the Schools are not subject to exchange or withdrawal in cash.
5. If, by law, the Competition Organizer is obliged to collect and pay to the tax office 10% of the flat-rate income tax due on the prize awarded to the Participant (a Finalist or a Teacher), an additional cash prize will be awarded in the amount of 11.11% of the value of the prize.
6. The additional cash prize will be collected by the Organizer of the Competition and remitted to the tax office as tax due on account of prize of the competition. The Competition Participant (a Finalist or a Teacher) is not entitled to claim any additional cash prize.
7. The prizes received by the School will not be increased by an additional financial prize to cover the flat-rate income tax. Schools are required to independently settle income tax from the prize title in the Competition in accordance with the relevant legal regulations.

8. In order to receive the prize, Participants of the Competition (Finalists, Teachers and Schools) are obliged to provide the Organizer a valid and current tax residence certificate issued in accordance with the law in the country of residence of the Participant and also in the meaning double tax treaty between Poland and Participants country.

9. If the prizes cannot be handed over for the reasons being beyond the Organizer's control, the Prize will be forfeited.